

November 19, 2024

To,
The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: PSPPROJECT

Sub: Open offer for acquisition of up to 1,03,06,866 (One Crore Three Lakh Six Thousand Eight Hundred and Sixty-Six) fully paid-up equity shares of face value of INR 10 (Indian Rupee Ten only) each ("Equity Shares") of PSP Projects Limited ("Target Company") from public shareholders of the Target Company pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("Takeover Regulations", and such open offer for acquisition referred as "Open Offer").

Dear Sir/Madam,

With regard to the captioned Open Offer, ICICI Securities Limited is acting as Manager to the Open Offer pursuant to and in accordance with Regulation 12(1) of the Takeover Regulations.

Pursuant to and in compliance with, *inter alia*, Regulations 3(1) and 4 of the Takeover Regulations, Adani Infra (India) Limited ("**Acquirer**") is making an open offer for acquisition of up to 1,03,06,866 (One Crore Three Lakh Six Thousand Eight Hundred and Sixty-Six) Equity Shares of the Target Company.

In accordance with Regulation 14(1) of the Takeover Regulations, please find enclosed a copy of the public announcement dated November 19, 2024 for the Open Offer.

Terms not defined herein shall have the meaning ascribed to them under the public announcement.

In case you require any further information, please feel free to contact any of the following persons of ICICI Securities Limited:

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Yours sincerely,

For **ICICI Securities Limited**



Name: Hitesh Malhotra
Senior Vice President

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